

**Chammas & Marcheteau advises TSXV-listed Fura Gems Inc. in connection with its acquisition of Mozambican ruby assets**

**Fura Gems Inc. enters into an A\$2,800,000 Loan Agreement with ASX-listed New Energy Minerals Ltd. (the “Loan Agreement”)**

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Chammas & Marcheteau (Julien Naginski, Senior Counsel, and Lucie Martin, Associate) is the lead legal advisor to Fura Gems Inc., a TSXV-listed gemstone mining and marketing company, in connection with its acquisition of nine ruby licences and concessions in Mozambique and on the reduction of the purchase price therefore via the Loan Agreement entered into with New Energy Minerals.

Corrs Chambers Westgarth is the Australian legal advisor to Fura on the Loan Agreement and related corporate aspects led by transactional group partners Clare Corke (Banking & Finance) and Christian Owen (Corporate Advisory) and disputes group partner David Yates.

Fura will now pay A\$2.8m for the acquisition of New Energy’s Mozambique ruby assets, as compared to the A\$9.9m previously agreed.

Fura also acquired additional ruby wash plant capacity from New Energy Minerals for A\$489,439 to support its mining activities.

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**Links to Fura’s announcements regarding the Mozambique ruby transactions**

<http://www.furagems.com/pdf/20181129-Fura-Press-Release-re-Loan-and-Amending-Agreement.pdf>

<http://www.furagems.com/uploads/Fura-to-acquire-additional-ruby-licence-in-mozambique.pdf>

<http://www.furagems.com/uploads/Fura-to-merge-ruby-assets-with-Mustang-and-Regius.pdf>

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**About Fura Gems Inc.**

Fura Gems Inc. is listed on the TSXV and is engaged in the mining, exploration and acquisition of gemstone licences. It is engaged in the exploration of resource properties in Colombia and owns a large majority interest in the Coscuez emerald mine in Boyacá, Colombia. Fura is involved in the exploration and mining of rubies in Mozambique through its 80% effective interest in four ruby licenses.

**About Chammas & Marcheteau**

Chammas & Marcheteau advises French and foreign companies and investment funds on their transactions and development strategies in France and abroad. The Firm’s Africa team is active in francophone, anglophone and lusophone Africa and focuses on cross border transactions in the mining, energy, distribution, transportation and e-commerce sectors. With 30 specialists in business law, including seven partners, the Firm offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Tax, Intellectual Property and Information Technologies.

**About Corrs Chambers & Westgarth**

Corrs Chambers Westgarth is one of Australia’s oldest leading independent law firms. With a history spanning more than 175 years and more than 600 lawyers (including 120 partners), Corrs is recognized for the quality of its advice and commercial outcomes achieved for its clients. As a full service commercial law firm, Corrs is able to provide a transaction team working across practice areas and geographic boundaries to help any clients’ specific needs whether in Australia or beyond.