

Beender Petroleum invests USD 12M in Sfax Petroleum Corporation AS, which acquired Tunisian petroleum assets from the OMV Group

Chammas & Marcheteau acts as lead advisor.

Chammas & Marcheteau (Julien Naginski, Partner, and Houda Bourrich, Associate) acts as lead legal advisor to **Beender Petroleum** in connection with its acquisition of a 40% indirect interest in **OMV Tunisia Upstream GmbH** which in turn owns 49% ownership stakes in 5 Tunisian on-shore and nearshore oil field concessions (Cercina, Cercina Sud, Rhemoura, El Ain/Gremda and El Hajeb/Guebiba) and a 50% equity interest in **Thyna Petroleum Services**, a joint venture petroleum operating company co-owned with ETAP (*Entreprise Tunisienne d'Activités Pétrolières*). Beender's investment was made via the **Sfax Petroleum Corporation AS** (Norway) joint venture with **Panoro Energy ASA** (OSE listed) which holds 60%.

The law firm **Arntzen de Besche** acts as the Norwegian legal advisor to Beender on corporate aspects of this transaction led by Corporate Group Partner Per Dagslet and Ingrid Haavaldsen, Associate.

About Beender Petroleum

Beender Petroleum is a private oil company that focuses on the development and production of marginal fields with PUD reserves or low risk exploration profiles. Beender Petroleum currently owns working interests in the Tweety Bird oil field in Louisiana and in Eagle Ford in West Texas. Beender Petroleum's roots are with Beender Ltd., an EPC company founded by Slim Bouricha. Being an oil and gas company with the DNA of an EPC Contractor gives Beender Petroleum a unique ability to manage and develop marginal oil fields. The Beender Group is led by Slim Bouricha, Founder and President.

About Chammas & Marcheteau

Chammas & Marcheteau is a leading Paris-based independent law firm that advises French and foreign clients on their transactions and development strategies in France and abroad. The Firm's Africa team is active in francophone, anglophone and lusophone Africa and focuses on cross border transactions in the energy, mining, distribution, transportation and e-commerce sectors. With more than 30 specialists in business law, including eight partners, the Firm offers its clients expertise in cross-border and domestic Mergers & Acquisitions, Private Equity, Funds and Financial Services, Tax, Intellectual Property and Information Technologies.

About Arntzen de Besche

Arntzen de Besche is a leading Norwegian law firm. The Firm's offices in Oslo, Stavanger and Trondheim are staffed by a team of almost 170 people. Arntzen de Besche's team of experts assists Norwegian and international companies, public authorities and private organizations to simplify complex transactions, undertake challenging negotiations and resolve disputes of all types.