

Cartesia Education group sells Admissions Parallèles and Les Cours du Parnasse

Chammas & Marcheteau advises Cartesia Education

Chammas & Marcheteau advised the **Cartesia Education** group on the sale of **Admissions Parallèles** and **Les Cours du Parnasse** during a majority MBO with **Isatis Capital**.

The management buy-out, mainly supported by the Isatis Capital funds, enabled the historical chief executive officer and some key managers of the two target entities to be involved in the project. The historical founders of the Cartesia Education group also remain minor shareholders. This operation is partly based on a senior debt structured by Banque Populaire Rives de Paris and the Crédit du Nord.

The quality of the educational offer provided and the team's expertise in the maneuvers of these two companies attracted the Isatis Capital funds to support management in this operation through the creation of an acquisition company alongside the historical founders.

Cartesia Education's legal advisor: Chammas & Marcheteau (corporate and contracts: Nicolas Lecocq, partner and Lucie Martin, lawyer).

Isatis Capital's legal advisor: Lamartine Conseil (Fabien Mauvais, Clémentine Kervran).

Managers' legal advisor: Astrid Ferre-Trezon.

About Cartesia Education

Founded eight years ago, Cartesia Education trained nearly 3.000 students throughout France during the 2017-2018 academic year. The group offers a range of training courses and occasional or annual internships given by outstanding teachers and offers personalized support to students.

About Chammas & Marcheteau

Chammas & Marcheteau assists companies and investment funds with their transactions and development strategies in France and abroad. With 30 specialists in business law, including nine partners, it offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Tax, Intellectual Property and Information and Communication Technologies.