

Virtuo raises €20m

Chammas & Marcheteau advises Iris Capital and Raise Ventures

Chammas & Marcheteau acted as legal counsel to **Iris Capital and Raise Ventures** as part of their investment in **Virtuo** for a total amount of €20 million. **Balderton Capital** and some of the historic investors also invested in this round.

Created in 2016, Virtuo offers a 100% digital car rental service. This round will allow Virtuo to enter the Spanish and German markets. To achieve this, Virtuo plans to increase its vehicle fleet from currently 1,000 vehicles to 3,000 vehicles by the end of the year and also to double its workforce.

Legal counsel to Iris Capital and Raise Ventures : Chammas & Marcheteau (*corporate and contracts* : Denis Marcheteau, partner, Jérôme Chapron et Lucie Martin, associates).

Legal counsel to Virtuo : Walter Billet Avocats (Fabien Billet, Christophe Cussagnet).

About Chammas & Marcheteau

Chammas & Marcheteau is a leading Paris-based independent law firm that advises companies and investment funds in their transactions and development strategies in France and abroad. With more than 30 specialists in business law, including 9 partners, the firm offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Tax as well as Intellectual Property and Information Technology.