Chammas & Marcheteau

Press release Paris. March 13, 2019

Chammas & Marcheteau advises BABYZEN as part of a share reclassification in the form of an OBO carried out with Capital Croissance, Altur Investissement and Bpifrance Investissement.

Chammas & Marcheteau acted as a legal counsel to BABYZEN in connection with a new OBO in which Capital Croissance is increasing its stake, Turenne Capital is handing over to Altur Investissement and Bpifrance enters the share capital.

Bank financing for the operation was provided by a banking pool comprising Crédit Agricole Alpes Provence, Crédit du Nord and LCL.

BABYZEN achieved a turnover of more than €50 million in 2018. BABYZEN transformed the stroller market in 2012 with YOYO, a stroller that has become an iconic product in just a few years. A French and worldwide success story, the BABYZEN brand is now sold in more than 85 countries and 2,800 retail outlets.

Legal counsel to BABYZEN: Chammas & Marcheteau (corporate and financing): Nicolas Lecoq, partner, Jérôme Chapron and Natacha Vasak, associates; (tax structuring): Christophe Moreau, partner, and Jean Torrent, associate.

Legal counsel to DD: LL Berg, Virginie Gaubert-Ravoire

Legal counsel to Banks: Herbert Smith Freehills: Laure Bonin

About Chammas & Marcheteau

Chammas & Marcheteau is a leading Paris-based independent law firm that advises companies and investment funds in their transactions and development strategies in France and abroad. With more than 30 specialists in business law, including 9 partners, the firm offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Tax as well as Intellectual Property and Information Technology.

About BABYZEN

Founded in 2009 by Jean-Michel and Julien Chaudeurge, **BABYZEN** is a French SME specialized in the design, production and distribution of high-end strollers. In 2017, the brand also launched its first store in Paris, the BABYZEN Store Paris, which has a great success.