

**Press Release**  
Paris, February 19<sup>th</sup> 2018

## **Lydia –13 M€financing round**

### **Chammas & Marcheteau legal advisor to CNP Assurances**

---

**Chammas & Marcheteau** (Denis Marcheteau, Antonin Cubertafond and Romain Penloup) acted as a legal advisor to **CNP Assurances** on a new financing round of Lydia, for a total amount of 13 M€

**CNP Assurances** has led this third financing round alongside the existing investors **XAnge**, **New Alpha** funds, **Oddo BHF** bank and **Duval Group**, which also invested in this round.

Founded in 2013 by Cyril Chiche and Antoine Porte, the payments app aims to make payments easier for everyone by being able to pay for everything with one gadget: your phone. Users can connect their card of choice to their Lydia account within minutes, and then use Lydia at the point of sale.

Lydia now boasts over 1 million registered users, with more than 2,000 sign ups coming in every day.

Currently operating in France, the UK, Ireland, Spain and Portugal, Lydia plans to expand to more countries and hire more staff over the course of 2018.

**Lydia** was advised by **Alkyne Avocats** law firm (André Devaux and Claire Pouzenc).

---

### **About Chammas & Marcheteau**

Chammas & Marcheteau assists companies and investment funds with their transactions and development strategy in France and abroad. With 30 specialists in business law, including seven partners, it offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Taxation, Intellectual Property and Information and Communication Technologies.

[www.lcdmavocats.com](http://www.lcdmavocats.com)

Press contact:

Maryam Barjon  
+33 1 53 42 35 80  
mbarjon@lcdmavocats.com