

Chammas & Marcheteau advises LBO France on Meditect's fundraising

Chammas & Marcheteau advises LBO France via its Digital Health 2 Fund in the context of Meditect's fundraising.

Leader in drug traceability in Sub-Saharan Africa, Meditect has joined forces with LBO France's know-how and network to accelerate its technological, geographic and commercial development. This new financing round will enable Meditect to extend its service beyond Ivory Coast to other leading West African countries such as Senegal and Cameroon, and to roll out its analytical offer dedicated to pharmaceutical companies. Meditect currently has 15 employees between France and Ivory Coast.

Meditect is a French start-up created in 2018 to address the major public health issue of falsified medicines. Voted "Best European Tech Start-Up" in 2018 by the MIT Technology Review, Meditect uses blockchain and mobile-first solutions to improve drug distribution and patient flow in developing countries. Arnaud Pourredon, Meditect's co-founder is included in Forbes' "30 under 30" list for 2019, which recognises 30 personalities under the age of 30 who have emerged or are emerging in their ecosystem.

Present in France and Italy in the unlisted segment and a major player in private equity with €6.2 billion of capital raised, LBO France has been an independent company since its creation more than 30 years ago. Its strategy revolves around 4 areas of investment supported by dedicated teams: (i) Mid-cap private equity through the White Knight Fund and small cap through the Hexagone / Small Caps Opportunities Funds, (ii) venture capital through the SISA / Digital Health Funds, (iii) real estate through the White Stone and Lapillus Funds, and (iv) debt. Historically focused on institutional and family office clients, LBO France launched the multi-strategy White Caps Sélection Fund for retail investors.

The **Chammas & Marcheteau** team was composed of partner **Denis Marcheteau** and associates **Arys Serdjanian** and **Bastien Deroch**.

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With 35 specialists in business law, including 10 partners, the firm offers its clients expertise in Mergers & Acquisitions, Private Equity, Funds and Financial Services, Distressed and Turn-Around, Tax, and Intellectual Property and Information Technology. The Firm has a rapidly growing international activity, including in Africa.