Chammas & Marcheteau

Press release

Paris, January 15, 2021

Chammas & Marcheteau advises Cathay Innovation and Bpifrance in Iziwork's €35 million fundraising

Chammas & Marcheteau advised Cathay Innovation, an historical investor, and Bpifrance via its Large Venture Fund in Iziwork's €35 million fundraising. This new fundraising, bringing the total amount raised by Iziwork since its creation to €55 million, will allow the platform to accelerate its deployment in France and internationally and to double its R&D investments.

Created in France in September 2018, Iziwork has become in two years a key player in the temporary employment market in Europe. The digital platform has had broad appeal through its efficiency and the simplicity of user experience, which has connected more than 800,000 candidates and 2,000 client companies in France and Italy. Temporary employees benefit from ongoing support beyond the missions through a wide range of free services on the application that aim to increase their employability and make their daily lives easier: instant deposits, a 10% annual paid time savings account, personalised professional training and e-learning, medical teleconsultation, and more.

The Chammas & Marcheteau team was composed of partner Lola Chammas, counsel Stéphanie Bréjaud and associate Ludivine Rabreau.

Legal counsel to Iziwork: Dechert

Legal counsel to some historical investors: Alverny Avocats

About Cathay Innovation

Cathay Innovation is a global venture capital fund created within Cathay Capital that invests in start-ups at the heart of the digital revolution in Europe, Asia, North America, Latin America and Africa. Its global platform brings together technology investments, investors, entrepreneurs and large companies on all continents to accelerate the growth of start-ups.

About Bpifrance

Bpifrance (Banque Publique d'Investissement) supports and develops corporate financing: creation, takeover or external growth, development through innovation, and conquering new markets in France and abroad. Bpifrance is present throughout France via its 37 regional offices.

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With 40 specialists in business law, including 11 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, and Employment Law.