Chammas & Marcheteau

Press release Paris, January 19, 2024

Chammas & Marcheteau advises Bpifrance in the €6 million fundraising of TEMO (Nautical industry)

Chammas & Marcheteau advised the Ecotechnologies 2 fund, managed on behalf of the French government by Bpifrance as part of France 2030 programme, in TEMO's €6 million Series A financing round, led jointly with the American fund At One Ventures, alongside business angels.

Founded in 2018, TEMO is an innovative French specialist in electric motors for boats.

This funding will enable the company to develop its range of electric propulsion solutions and help turn the recreational boating sector carbon free. The funds raised will also enable the motor manufacturer to step up its international presence, particularly in the United States.

The Chammas & Marcheteau team consisted of Stéphanie Bréjaud (partner), Jeanne Cormerais and Vincent Lopez (associates).

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With 60 specialists in business law, including 13 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, and Employment Law.