

**Chammas & Marcheteau advises the Frio group on  
its acquisition of the German company Diwa-Klima (Services/Distribution)**

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**Chammas & Marcheteau** advised the Frio group, European leader in the wine cellar market with the La Sommelière, Climadiff, Avintage and Temptech brands, on its acquisition of Diwa-Klima in Germany. The acquisition results in the creation of Frio Germany, the group's seventh foreign subsidiary after Spain, Norway, Sweden, Finland, Denmark and Latvia.

Founded in 2011 and based in Baden-Württemberg (Germany), Diwa-Klima specialises in the distribution of Avintage, the leading brand of built-in wine cellars from the Frio group. The 14-strong Frio Germany team will be responsible for developing and promoting all Frio Group brands on the German market.

Led by Didier Grychta and Xavier Dubreuil, and supported by Azulis Capital (majority shareholder), Arkéa Capital and BNP Paribas Développement, the group, strengthened by this external growth, employs around one hundred people worldwide and has a turnover of 75 million euros.

The **Chammas & Marcheteau** team consisted of **Pierre-Louis Sévegrand** (partner) and **Vincent Lopez** (associate).

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**About Chammas & Marcheteau**

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With 60 specialists in business law, including 14 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, Employment Law and Real Estate.