## Chammas & Marcheteau

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## Chammas & Marcheteau advises Water Horizon on its €18 million fundraising (Energy/Energy Transition)

**Chammas & Marcheteau** advised Water Horizon on its €18 million fundraising from its historical investors — Banque des Territoires (on behalf of the French State as part of the France 2030 "Territoires d'Innovation" programme) and Delmas Investissements et Participations — as well as from Groupe EREN, a new strategic investor.

Founded in 2017, Water Horizon is an innovative player in the energy recovery of waste heat. Its "Cooling As A Service" (CAAS) technology provides on-demand cooling by harnessing local waste heat. This solution reduces both carbon emissions and energy costs in a European cooling market experiencing strong growth.

This fundraising will enable Water Horizon to accelerate its expansion in high-potential regions and strengthen its international development. In France, it will enhance the company's territorial impact by supporting sustainable reindustrialization and contributing to job creation in local communities.

The Chammas & Marcheteau team consisted of Denis Marcheteau (partner), Romain Penloup (counsel), Jeanne Cormerais and Nessrine Berrad (associates).

## **About Chammas & Marcheteau**

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With more than 60 specialists in business law, including 16 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, Employment Law, Real Estate and Business Litigation.