

**Chammas & Marcheteau advises Ray Studios on its
€10.25 million fundraising (Beauty/Health)**

Chammas & Marcheteau advised Ray Studios on its €10.25 million fundraising, led primarily by Factory Capital, a new investor, and Nickleby Capital, historical shareholder, alongside several business angels and Gaingels. This transaction marks the group's third investment round.

Founded in 2021, Ray Studios currently operates a network of 20 tattoo removal centers in France, Spain, and Belgium, having more than doubled in size since its previous fundraising. The group employs approximately 80 people.

This financing will enable Ray Studios to exceed 40 locations by the end of 2027, strengthening its presence in its existing geographies while expanding into new countries. Ray Studios will also continue to invest in the ongoing improvement of its technological tools, including the use of AI as a diagnostic support tool for physicians, as well as in the reinforcement of its finance and development teams.

The **Chammas & Marcheteau** team consisted of **Nicolas Lecocq** (partner), **Sandie Dion** (associate) and **Manon Richard** (trainee).

About Chammas & Marcheteau

Chammas & Marcheteau is a Paris-based independent law firm that advises companies, investment funds and entrepreneurs on their transactions and development strategies in France and abroad. With more than 60 specialists in business law, including 16 partners, the Firm offers its clients expertise in Private Equity, Mergers & Acquisitions, Funds and Financial Services, Corporate, Restructuring and Turnaround, Tax, Intellectual Property and Information Technology, Employment Law, Real Estate and Business Litigation.